



Bidvest Namibia Limited
(Incorporated in the Republic of Namibia)
(Registration Number 89/271)
Share code: BVN
ISIN Code: NA000A0Q5TN0
("Bidvest Namibia" or "the company")

FURTHER ANNOUNCEMENT IN RESPECT OF THE ACQUISITION BY BIDVEST
NAMIBIA OF THE ENTIRE SHAREHOLDING IN TAEUBER & CORSSEN SWA
(PROPRIETARY) LIMITED

Pursuant to the announcement published by Bidvest Namibia on
SENS on September 26 2011 regarding the acquisition of the
entire shareholding in Taeuber & Corssen SWA (Proprietary)
Limited ("T&C") by Bidvest Namibia from Taeuber & Corssen
(Proprietary) Limited ("T&C RSA"), One Wireless Technologies
(Proprietary) Limited and the Taeuber & Corssen Namibia
Employees' Share Trust, shareholders are advised that all
conditions precedent to the transaction are now full filled
and that the transaction is effective December 1 2011.

Bidvest Namibia Limited
Windhoek
December 1 2011



Sponsor and Corporate Advisor to Bidvest Namibia
Investment House Namibia (Pty) Ltd
Member of the Namibian Stock Exchange